

## Transition of Earthquake Insurance System

	June 1, 1966 (established)	May 1, 1972	April 1, 1975
Property insured	<b>Buildings for residential use Household and personal goods</b>	Same as to the left	Same as to the left
Insured event	<b>Earthquake, volcanic eruptions, tsunami</b>	Same as to the left	Same as to the left
Coverage condition	<b>Total loss only</b>	Same as to the left	Same as to the left
Payment proportion of insurance claim (for the amount insured)	<b>Total loss: 100%</b>	Same as to the left	Same as to the left
Attachment proportion	<b>30% of amount insured of fire insurance to which it is attached</b>	Same as to the left	Same as to the left
Limit amount of participation	<b>Buildings: 900 thousand yen Households: 600 thousand yen</b>	<b>Buildings: 1.5 million yen Households: 1.2 million yen</b>	<b>Buildings: 2.4 million yen Households: 1.5 million yen</b>
Method of attachment and target insurance	<b>Automatically attached to the following insurances:</b> Householders' comprehensive insurance (including monthly premium) Storekeepers' comprehensive insurance (including monthly premium) Monthly residence insurance Monthly commercial insurance	<b>In addition to left, in principle automatically attached to the following insurances:</b>  Long-term comprehensive insurance  Building renewal insurance	<b>In addition to left, voluntarily attached to the following insurances:</b>  Ordinary fire insurance (including monthly premium) Residential fire insurance (including monthly premium) Dwellers' comprehensive insurance (including monthly premium) Postal life fire insurance, fire mutual insurance Long-term insurance with maturity refund
Reinsurance scheme	<div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; border: 1px solid black; margin-right: 5px;"></div> <div>Burden charge of Government</div> </div> <div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; background-color: gray; border: 1px solid black; margin-right: 5px;"></div> <div>Burden charge of insurance companies</div> </div> <div style="display: flex; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> 300 billion yen  50 billion yen  10 billion yen </div> </div> <div style="display: flex; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> 400 billion yen  100 billion yen  20 billion yen </div> </div> <div style="display: flex; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> 800 billion yen  150 billion yen  30 billion yen </div> </div>	<div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; border: 1px solid black; margin-right: 5px;"></div> <div>Burden charge of Government</div> </div> <div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; background-color: gray; border: 1px solid black; margin-right: 5px;"></div> <div>Burden charge of insurance companies</div> </div> <div style="display: flex; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> 300 billion yen  50 billion yen  10 billion yen </div> </div> <div style="display: flex; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> 400 billion yen  100 billion yen  20 billion yen </div> </div> <div style="display: flex; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> 800 billion yen  150 billion yen  30 billion yen </div> </div>	<div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; border: 1px solid black; margin-right: 5px;"></div> <div>Burden charge of Government</div> </div> <div style="display: flex; align-items: center;"> <div style="width: 15px; height: 15px; background-color: gray; border: 1px solid black; margin-right: 5px;"></div> <div>Burden charge of insurance companies</div> </div> <div style="display: flex; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> 300 billion yen  50 billion yen  10 billion yen </div> </div> <div style="display: flex; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> 400 billion yen  100 billion yen  20 billion yen </div> </div> <div style="display: flex; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> 800 billion yen  150 billion yen  30 billion yen </div> </div>
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	<b>300 billion yen</b>  Breakdown Government: 270 billion yen Private sector: 30 billion yen	<b>400 billion yen</b>  Breakdown Government: 340 billion yen Private sector: 60 billion yen	<b>800 billion yen</b>  Breakdown Government: 677.5 billion yen Private sector: 122.5 billion yen

	April 1, 1978	July 1, 1980	April 1, 1982
Property insured	Same as to the left	Same as to the left	Same as to the left
Insured event	Same as to the left	Same as to the left	Same as to the left
Coverage condition	Same as to the left	Buildings: total loss, half loss Households: total loss, half loss	Same as to the left
Payment proportion of (for the amount insured)	Same as to the left	Total loss: 100% Half loss: Buildings 50% Households 10%	Same as to the left
Attachment proportion	Same as to the left	30% to 50% of amount insured of fire insurance to which it is attached	Same as to the left
Limit amount of participation	Same as to the left	Buildings: 10 million yen Households: 5 million yen	Same as to the left
Method of attachment and target insurance	Same as to the left	In principle automatically attached to the fire insurance	Same as to the left
Reinsurance scheme	<p>1.2 trillion yen</p> <p>225 billion yen</p> <p>45 billion yen</p> <p>50%</p> <p>5%</p>	Same as to the left	<p>1.5 trillion yen</p> <p>280 billion yen</p> <p>55 billion yen</p> <p>50%</p> <p>5%</p>
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	<b>1.2 trillion yen</b>  Breakdown Government: 1.01625 trillion yen Private sector: 183.75 billion yen	Same as to the left	<b>1.5 trillion yen</b>  Breakdown Government: 1.2715 trillion yen Private sector: 228.5 billion yen

	April 1, 1991	June 24, 1994	October 19, 1995	January 1, 1996
Property insured	Same as to the left	Same as to the left	Same as to the left	Same as to the left
Insured event	Same as to the left	Same as to the left	Same as to the left	Same as to the left
Coverage condition	Buildings: total loss, half loss, partial loss Households: total loss, half loss, partial loss	Same as to the left	Same as to the left	Same as to the left
Payment proportion of (for the amount insured)	Total loss: 100% Half loss: Buildings 50% Households 10% Partial loss: 5%	Same as to the left	Same as to the left	Total loss: 100% Half loss: 50% Partial loss: 5%
Attachment proportion	Same as to the left	Same as to the left	Same as to the left	Same as to the left
Limit amount of participation	Same as to the left	Same as to the left	Same as to the left	Buildings: 50 million yen Households: 10 million yen
Method of attachment and target insurance	Same as to the left	Same as to the left	Same as to the left	Same as to the left
Reinsurance scheme	Same as to the left			
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	Same as to the left	1.8 trillion yen  Breakdown Government: 1.5258 trillion yen Private sector: 274.2 billion yen	3.1 trillion yen  Breakdown Government: 2.6884 trillion yen Private sector: 411.6 billion yen	

	April 1, 1997	April 1, 1999	April 1, 2002
Property insured	Same as to the left	Same as to the left	Same as to the left
Insured event	Same as to the left	Same as to the left	Same as to the left
Coverage condition	Same as to the left	Same as to the left	Same as to the left
Payment proportion of insurance claim (for the amount insured)	Same as to the left	Same as to the left	Same as to the left
Attachment proportion	Same as to the left	Same as to the left	Same as to the left
Limit amount of participation	Same as to the left	Same as to the left	Same as to the left
Method of attachment and target insurance	Same as to the left	Same as to the left	Same as to the left
Reinsurance scheme			
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	<b>3.7 trillion yen</b> Breakdown Government: 3.19745 trillion yen Private sector: 502.55 billion yen	<b>4.1 trillion yen</b> Breakdown Government: 3.48913 trillion yen Private sector: 610.87 billion yen	<b>4.5 trillion yen</b> Breakdown Government: 3.75267 trillion yen Private sector: 747.33 billion yen

	April 1, 2005	April 1, 2008	April 1, 2009
Property insured	Same as to the left	Same as to the left	Same as to the left
Insured event	Same as to the left	Same as to the left	Same as to the left
Coverage condition	Same as to the left	Same as to the left	Same as to the left
Payment proportion of insurance claim (for the amount insured)	Same as to the left	Same as to the left	Same as to the left
Attachment proportion	Same as to the left	Same as to the left	Same as to the left
Limit amount of participation	Same as to the left	Same as to the left	Same as to the left
Method of attachment and target insurance	Same as to the left	Same as to the left	Same as to the left
Reinsurance scheme			
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	<b>5.0 trillion yen</b> Breakdown Government: 4.12219 trillion yen Private sector: 877.81 billion yen	<b>5.5 trillion yen</b> Breakdown Government: 4.3915 trillion yen Private sector: 1.1085 trillion yen	<b>5.5 trillion yen</b> Breakdown Government: 4.30125 trillion yen Private sector: 1.19875 trillion yen

	May 2, 2011	April 6, 2012	May 16, 2013
Property insured	Same as to the left	Same as to the left	Same as to the left
Insured event	Same as to the left	Same as to the left	Same as to the left
Coverage condition	Same as to the left	Same as to the left	Same as to the left
Payment proportion of insurance claim (for the amount insured)	Same as to the left	Same as to the left	Same as to the left
Attachment proportion	Same as to the left	Same as to the left	Same as to the left
Limit amount of participation	Same as to the left	Same as to the left	Same as to the left
Method of attachment and target insurance	Same as to the left	Same as to the left	Same as to the left
Reinsurance scheme	<p>5.5 trillion yen</p> <p>871 billion yen</p> <p>115 billion yen</p> <p>5%</p> <p>50%</p>	<p>6.2 trillion yen</p> <p>691 billion yen</p> <p>104 billion yen</p> <p>*1 about 1.6%</p> <p>50%</p>	<p>6.2 trillion yen</p> <p>348.8 billion yen</p> <p>85 billion yen</p> <p>*2 about 0.4%</p> <p>50%</p>
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	<b>5.5 trillion yen</b> Breakdown Government: 4,775.55 trillion yen Private sector: 724.45 billion yen	<b>6.2 trillion yen</b> Breakdown Government: 5,712 trillion yen Private sector: 488 billion yen	<b>6.2 trillion yen</b> Breakdown Government: 5,959.5 trillion yen Private sector: 240.5 billion yen

\*1  $\frac{905}{55090}$

\*2  $\frac{236}{58512}$

	April 1, 2014	April 1, 2016	October 19, 2016
Property insured	Same as to the left	Same as to the left	Same as to the left
Insured event	Same as to the left	Same as to the left	Same as to the left
Coverage condition	Same as to the left	Same as to the left	Same as to the left
Payment proportion of insurance claim (for the amount insured)	Same as to the left	Same as to the left	Same as to the left
Attachment proportion	Same as to the left	Same as to the left	Same as to the left
Limit amount of participation	Same as to the left	Same as to the left	Same as to the left
Method of attachment and target insurance	Same as to the left	Same as to the left	Same as to the left
Reinsurance scheme	<p><b>*3 about 0.5%</b></p> <p>7 trillion yen</p> <p>362 billion yen</p> <p>100 billion yen</p> <p>50%</p>	<p><b>*4 about 0.3%</b></p> <p>11.3 trillion yen</p> <p>437.9 billion yen</p> <p>115.3 billion yen</p> <p>50%</p>	<p><b>*5 about 0.3%</b></p> <p>11.3 trillion yen</p> <p>182.7 billion yen</p> <p>115.3 billion yen</p> <p>50%</p>
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	<p><b>7 trillion yen</b></p> <p>Breakdown</p> <p>Government: 6.7386 trillion yen</p> <p>Private sector: 261.4 billion yen</p>	<p><b>11.3 trillion yen</b></p> <p>Breakdown</p> <p>Government: 10.9902 trillion yen</p> <p>Private sector: 309.8 billion yen</p>	<p><b>11.3 trillion yen</b></p> <p>Breakdown</p> <p>Government: 11.1178 trillion yen</p> <p>Private sector: 182.2 billion yen</p>

$$*3 \frac{304}{66380}$$

$$*4 \frac{332}{108621}$$

$$*5 \frac{332}{111173}$$

	January 1, 2017	April 1, 2017	February 14, 2019
Property insured	Same as to the left	Same as to the left	Same as to the left
Insured event	Same as to the left	Same as to the left	Same as to the left
Coverage condition	Total loss, Large half loss Small half loss, Partial loss	Same as to the left	Same as to the left
Payment proportion of insurance claim (for the amount insured)	Total loss: 100% Large half loss: 60% Small half loss: 30% Partial loss: 5%	Same as to the left	Same as to the left
Attachment proportion	Same as to the left	Same as to the left	Same as to the left
Limit amount of participation	Same as to the left	Same as to the left	Same as to the left
Method of attachment and target insurance	Same as to the left	Same as to the left	Same as to the left
Reinsurance scheme	Same as to the left	<p>11.3 trillion yen</p> <p>224.4 billion yen</p> <p>88.4 billion yen</p> <p>50%</p> <p>*6 about 0.2%</p>	<p>11.3 trillion yen</p> <p>139 billion yen</p> <p>88.4 billion yen</p> <p>50%</p> <p>*7 about 0.2%</p>
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	Same as to the left	<b>11.3 trillion yen</b> Breakdown Government: 11.1268 trillion yen Private sector: 173.2 billion yen	<b>11.3 trillion yen</b> Breakdown Government: 11.1695 trillion yen Private sector: 130.5 billion yen

$$*6 \frac{168}{110756}$$

$$*7 \frac{168}{111610}$$



	April 1, 2019	April 1, 2021	December 3, 2022
Property insured	Same as to the left	Same as to the left	Same as to the left
Insured event	Same as to the left	Same as to the left	Same as to the left
Coverage condition	Same as to the left	Same as to the left	Same as to the left
Payment proportion of insurance claim (for the amount insured)	Same as to the left	Same as to the left	Same as to the left
Attachment proportion	Same as to the left	Same as to the left	Same as to the left
Limit amount of participation	Same as to the left	Same as to the left	Same as to the left
Method of attachment and target insurance	Same as to the left	Same as to the left	Same as to the left
Reinsurance scheme			
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	<b>11.7 trillion yen</b> Breakdown Government: 11.5662 trillion yen Private sector: 133.8 billion yen	<b>12.0 trillion yen</b> Breakdown Government: 11.7751 trillion yen Private sector: 224.9 billion yen	<b>12.0 trillion yen</b> Breakdown Government: 11.8083 trillion yen Private sector: 191.7 billion yen

\*8  $\frac{134}{115463}$

\*9  $\frac{289}{117339}$  Note: See p. 46 for details of the reinsurance scheme as of April 1, 2021.

\*10  $\frac{289}{118003}$

	April 1, 2023	April 1, 2024	April 2, 2025
Property insured	Same as to the left	Same as to the left	Same as to the left
Insured event	Same as to the left	Same as to the left	Same as to the left
Coverage condition	Same as to the left	Same as to the left	Same as to the left
Payment proportion of insurance claim (for the amount insured)	Same as to the left	Same as to the left	Same as to the left
Attachment proportion	Same as to the left	Same as to the left	Same as to the left
Limit amount of participation	Same as to the left	Same as to the left	Same as to the left
Method of attachment and target insurance	Same as to the left	Same as to the left	Same as to the left
Reinsurance scheme			
Limit of total amount of insurance claims to be paid due to a single earthquake, etc.	<b>12.0 trillion yen</b> Breakdown Government: 11.7713 trillion yen Private sector: 228.7 billion yen	<b>12.0 trillion yen</b> Breakdown Government: 11.6586 trillion yen Private sector: 341.4 billion yen	<b>12.0 trillion yen</b> Breakdown Government: 11.6643 trillion yen Private sector: 335.7 billion yen

$$*11 \frac{439}{117837}$$

$$*12 \frac{597}{116193}$$

$$*13 \frac{348}{115895}$$